

Residential properties or apartments constructed **prior to 1978**, with the highest priority given to properties occupied by **children under six years of age** and located in the target areas of **Conimicut, East Natick/Pontiac, Norwood/Lincoln Park, Oakland Beach**, may be eligible to receive up to \$10,000 for lead hazard reduction work. The \$10,000 is available in the form of a decreasing deferred loan.

The loan decreases twenty percent (20%) each year for a period of five years for homeowners and ten percent (10%) for landlord/investors in which recipients are not required to repay unless they sell the property during the life of the loan. Borrower(s) must have a clear title to the property and taxes on said property must be current. In addition, homeowners and/or tenants must meet federal income eligibility guidelines.

Income requirements are determined by the total number of household members and is based upon the current HUD Federal Income Guidelines:

HUD Federal Income Guidelines as of March 2008

Owner-occupied homeowner(s) or tenant(s) must earn no more than:

One person household \$41,000

Five person household \$63,250

Two person household \$46,850

Six person household \$67,900

Three person household \$52,700

Seven person household \$72,600

Four person household \$58,550

Eight person household \$77,300

Application Process

1. Call **401-738-2000, ext. 6375** to arrange an appointment with a staff person who can explain the program and assist with the filing requirements.

2. All property owners **MUST** attend the meeting.

3. **Homeowners MUST** bring with them, at the time of their appointment, the following documentation:

- Social Security Number(s)
- Proof of income – recent pay stub, copy of Award Letters, such as Unemployment, Social Security, Veteran’s Administration, Worker’s Compensation, Child Support, and/or Foster Care, etc.
- Copy of the deed for the property
- Copy of mortgage for the property
- Evidence that Real Estate Property Taxes are paid
- A completed signed copy of Income Tax Form 1040 and W2 Forms for current year, or 3 years if borrower(s) is self-employed
- Copy of Homeowners and Flood Insurance Policy Declaration Page (if applicable) showing amount of coverage, name, address of insurer, policy number and expiration date.
- Copy of most recent checking & savings account statement(s)
- Copy of most recent mortgage statement(s) with original and current balances
- Outstanding loan and account numbers

The U.S. Department of Housing and Urban Development (HUD), Office of Healthy Homes

and Lead Hazard Control regulations requires re-verification of all income six-months after application if grant/loan has not been executed.

4. Landlords/Investors (Rental Property) **MUST** bring with them, at the time of their appointment the following documentations:

- Social Security Number(s)
- Copy of the deed for the property
- Copy of mortgage for the property
- Evidence that Real Estate Property Taxes are paid
- Copy of Homeowners and Flood Insurance Policy Declaration Page (if applicable) showing amount of coverage, name, address of insurer, policy number and expiration date
- Copy of most recent mortgage statement(s) with original and current balances
- Name and contact information of tenant(s)

Please note: Income guidelines for rental property is based on the tenant(s) income